

# BRITAIN'S EU EXIT: OPPORTUNITY OR THREAT?



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**BREXIT: Implications for the Caribbean**



## Overview

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- High Political Noise
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### Opportunities

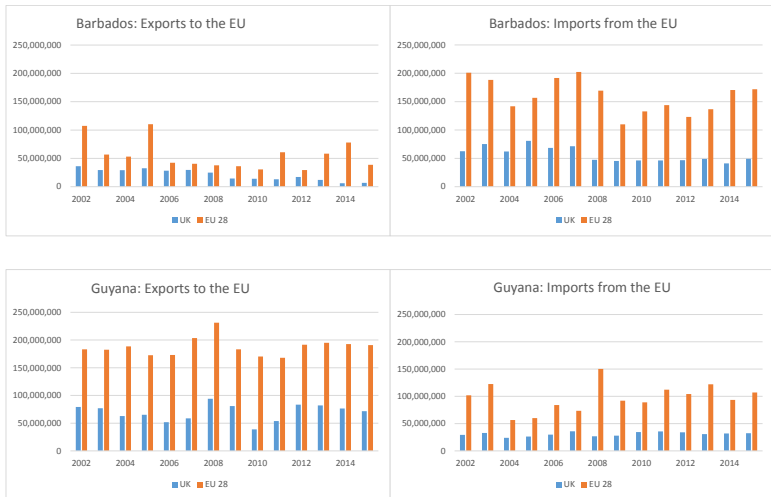
- CARIFORUM-EC EPA
- SDGs + Paris Agreement

## INTERNATIONAL TRADE: ACP-CARIBBEAN COUNTRIES

## Total Goods: Top trading partners 2015

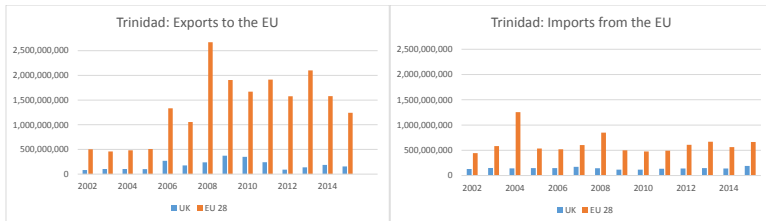
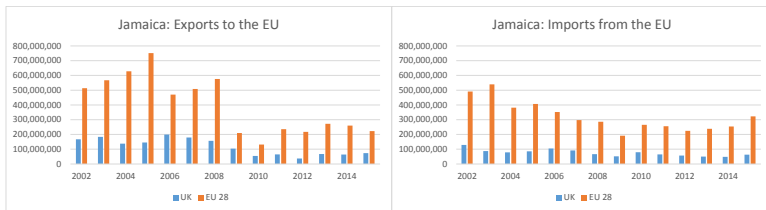
Imports			Exports		
Partner	Value Mio €	% World	Partner	Value Mio €	% World
World	57,708	100.0	World	25,960	100.0
1 USA	17,536	30.4	1 USA	9,432	36.3
2 EU 28	7,950	13.8	2 EU 28	4,024	15.5
3 China	7,150	12.4	3 Canada	1,850	7.1
4 Venezuela	5,054	8.8	4 Argentina	1,637	6.3
5 Brazil	2,745	4.8	5 Brazil	982	3.8
6 Japan	1,902	3.3	6 Chile	737	2.8
7 Colombia	1,540	2.7	7 India	737	2.8
8 Mexico	1,492	2.6	8 China	643	2.5
9 Netherlands Ant...	1,375	2.4	9 Peru	523	2.0
10 South Korea	1,317	2.3	10 Ivory Coast	496	1.9
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SOURCE: EUROPEAN COMMISSION



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All Values are in Euros



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- Opportunity to assess and “renegotiate”

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- Institutions: Commonwealth, ACP, CARIFORUM

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- Before BREXIT, many of our firms were globally uncompetitive....
- Before BREXIT, environmental degradation plagued the Caribbean ...
- Before BREXIT, migration of highly skilled persons hindered sustainable development of the Caribbean...
- **BREXIT provides us with an opportunity to continue the fight to resolve these problems.**

THANK YOU FOR LISTENING !!!