

What is the competition about?

The Vincent HoSang Entrepreneurship Programme (VHEP) was introduced in November 2002 with the objective to encourage members of the University community to use their talents and skills to harness ideas and opportunities that can be grown into full-fledged operating businesses through the Vincent HoSang UWI Venture Competition organized by Mona School of Business and Management.

Who can enter the competition?

The competition is open to both undergraduate and graduate UWI registered students. This competition is open to **ALL** faculties across the campus and have no prerequisites for entry. Each team should have at least 2 but no more than 5 members.

How do I enter the competition?

Entries for the competition are done by downloading and completing the application form on the website <https://www.mona.uwi.edu/msbm/uwi-venture-competition-about> Once submitted the next phase of the competition will begin.

What happens after I submit my application?

After applications are received, applicants will be contacted and will be informed of their submissions being received and entered into the competition. Then the next steps are as follows:

- **Mentor Briefing Session** – groups will be assigned to a mentor for the duration of the competition
- **Boot Camp Sessions** – Boot camps will be held in order to assist students get more information and build on their business. Total of 4 boot camps.
- **Business Plan Submissions** – groups will be asked to submit business plans for review.
- **Eliminations** – based on the plans submitted and presentations, groups will go through eliminations for the finals.
- **Finals** – groups who made it through the eliminations will participate for a chance to win the competition.

What happens after the competition?

After the university competition, the strongest teams will be selected to participate in the National Business Model Competition (NBMC). This competition includes participation from 3 other universities (NCU, Edna Manley and UTECH). Teams will vie for first place and a chance to represent Jamaica in the International Business Model Competition.

Please see more information here:

- <https://www.venturecapitaljamaica.com/news/02-2017/2017-national-business-model-competition-launches-student-entrepreneurs-gear-compete>
- <http://www.businessmodelcompetition.com/>

Can I enter more than one business idea?

Each team is only allowed to have one entry per year. It is recommended that you select the idea which you think is the most scalable and viable of the business ideas.