REPORT: Vincent Hosang UWI Venture Competition 2014

The 2014 staging of the Vincent Hosang UWI Venture Competition saw 20 teams submitting applications of interest. Of particular significance this year was the diversity of teams entering the competition. In addition to the Faculty of Social Sciences, the faculties of Law, Medical Sciences and Science and Technology were represented (See Table 1).

Table 1

<table>
<thead>
<tr>
<th>Faculty</th>
<th>Number of Teams</th>
</tr>
</thead>
<tbody>
<tr>
<td>Law</td>
<td>2</td>
</tr>
<tr>
<td>Medical Sciences</td>
<td>2</td>
</tr>
<tr>
<td>Science and Technology</td>
<td>10</td>
</tr>
<tr>
<td>Social Sciences</td>
<td>6</td>
</tr>
</tbody>
</table>

All teams participated in the five (5) boot camp sessions that were held between Monday, November 27 and Thursday, November 6, 2014 (See Table 2). Of the twenty (20) teams that entered, fourteen (14) submitted plans for review and participation in the elimination round of the competition which was held on Thursday, November 20, 2014.

Additionally, teams were made aware of the requirements to have their business ideas or products copyrighted or patented. The Intellectual Property Information Session was led by Ms Lilyclaire Bellamy, Deputy Director and Legal Counsel at Jamaica Intellectual Property Office (JIPO).
Table 2

<table>
<thead>
<tr>
<th>Boot Camp Session</th>
<th>Presenter(s)</th>
</tr>
</thead>
</table>
| Business Plan Writing             | Ana-Kaye Green - Assistant Manager Treasury & Asset Trading, Proven Wealth Ltd  
Alicia Brown - Database Administrator, Urban Development Corporation                                      |
| Presentation Skills               | Elaine Commissiong, OD - Communications and Business Consultant , CARA Communications Ltd.                                               |
| Marketing the Venture             | Mark Chisholm, Executive Vice President, Individual Life - Sagicor Life Jamaica Ltd, Sagicor                                                 |
| Corporate Social Responsibility   | Patricia Sutherland, Chairman, Joan Duncan Foundation                                                                                       |

The top six (6) teams were asked to make their final presentations at The Final Presentations and Awards Ceremony on Friday, November 21, 2014. The top three (3) teams were placed as follows:

- **1st Place - Nature’s Recipe**

L-R: James Moss-Solomon (Executive-in-Residence, MSBM), Kim Mair (Executive Director, Joan Duncan Foundation), Anjule Young, Karen Davis (Nature’s Recipe), Dr Ian Thompson (Lecturer – Department of Chemistry, UWI - Mentor), Patricia Sutherland (Chairman, Joan Duncan Foundation), Douglas Lindo (Faculty Advisor – Vincent Hosang UWI Venture Competition)
❖ **2nd Place - Rating Jamaica**

(L-R): Patricia Sutherland (Chairman, Joan Duncan Foundation), Latoya Thompson-Hall, David Elliott, Lashana Whyte, Kayan Lawrence, Sherard Little (Ratings Jamaica) and Kim Mair (Executive Director, Joan

❖ **3rd Place -Yamaica**

(L-R): Kim Mair (Executive Director, Joan Duncan Foundation), Kenroy Wallace, Keaton Logan and Melisa Williams (Yamaica)
Other presentations and awards made on the day were made as follows:

- Top Undergraduate Team – **Sweelevia** (Okema Brown, Samantha Williams and Jordon Freeman)
- Elevator Pitch – **UBoards** (Allister Wilkinson and Giovanni Maddix)
- Best Presented Financials – **Nature’s Recipe** (Anjule Young, Karen Davis and Percival Cunningham)
- Best Presenter – **Anjule Young**
- Mentor of the Winning Team – **Dr Ian Thompson** (Lecturer – Department of Chemistry, UWI)

The winning team from the Vincent Hosang UWI Venture Competition will compete in the **Thurgood Marshall College Fund Opportunity Funding Corporation Innovation and Entrepreneurship (OFCIE)** a business plan competition held in Atlanta USA in April, 2015.

**Event Partners 2014**

- Joan Duncan Foundation
- Scotiabank Small Business
- JN Small Business Loans Limited
- ICool
- Mona Business Support Services
- Jamaica Observer

**Judges 2014**

- Audrey Richards – Financial Consultant, Development Bank of Jamaica
- Douglas Halsall, OD – Chief Executive Officer, Advanced Integrated Systems Limited
- Harry Smith – Executive-in-Residence, MSBM
- Phillip Bernard – General Manager, JN Small Business Loans Limited
- Professor Helen Asemota – Director, Biotechnology Centre, Faculty of Science and Technology, UWI
- Robin Levy – Deputy General Manager, Jamaica Stock Exchange
Sandra Shirley – Business and Financial Consultant
Tyrone Wilson – President and CEO of eMedia Interactive Limited
Vennecia Christian-Barnes - Managing Director – Caribbean Money Lenders Company Limited
Wayne Sutherland - Managing Director of Jamaica Venture Fund
Wayne Wray - Financial Advisor & Business Owner, 365 Retail Limited

Mentors 2014

Alicia Brown - Database Administrator, Urban Development Corporation
Ana-Kaye Green - Assistant Manager Treasury & Asset Trading, Proven Wealth Ltd
Anthony Chance - Consumer Sales Field Supervisor, Lasco Distributor Limited
Conroy Rose - Regional Business Development Manager, Victoria Mutual Building Society
Damion Hylton - Corporate Solutions Manager, JMMB Merchant Bank
Dr Clive Scott - Senior Research Fellow, MSBM
Dr Ian Thompson - Lecturer – Department of Chemistry, UWI
Dr Maurice McNaughton – Director, Centre of Excellence
Erwin Burton – Board Chairman, Hardware & Lumber
Everett Hyatt - Director (Marketing and Sales/ Export), Carib Agro Distributors Limited
Hopeton Findley – General Manager, KS Chemical Distributors
Keith Smith - VP, Technology & Innovation, Jamaica Public Service
Kimberly Martin - Marketing Manager, Fone Frenzy
Melissa Chin – Account Executive, ZIP 103 FM
Neville Graham – Entrepreneur, NCR Sheep Limited
Omar Spence - Manager, Marketing Programmes, Scotiabank Jamaica
Roy Reid - Manager of Client Portfolios and Investment Strategies, JMMB
**Resource Persons 2014**

- Alex Johnson - UWI (Mona) and Community Co-operative Credit Union Ltd.
- Jacqueline Scott-Crossley - Finance and Administration Manager, Nationwide News Network
- Marrio Blake – Director: Business Advisory, DGS Chartered Accountants and Business Advisors
- Merlyn Reid – Mona School of Business and Management
- Shirley-Ann Eaton – Mona School of Business and Management

**Administrative Team**

- Patricia Lothian – Director, Vincent Hosang Entrepreneurship Programme
- Douglas Lindo - Academic Advisor, Vincent Hosang UWI Venture Competition
- Dr Chadwick Anderson - Coordinator, Resource Mobilization Unit, Faculty of Science & Technology, UWI
- James Moss-Solomon – Executive-in-Residence, MSBM
- Janice Henlin – Director, Marketing, MSBM
- Ramon McLaren - Research Assistant, Decision Sciences & Information Systems Unit
- Dawn Morgan – Student and Alumni Services Officer, MSBM

*Prepared by Dawn Morgan*

*December 15, 2014*