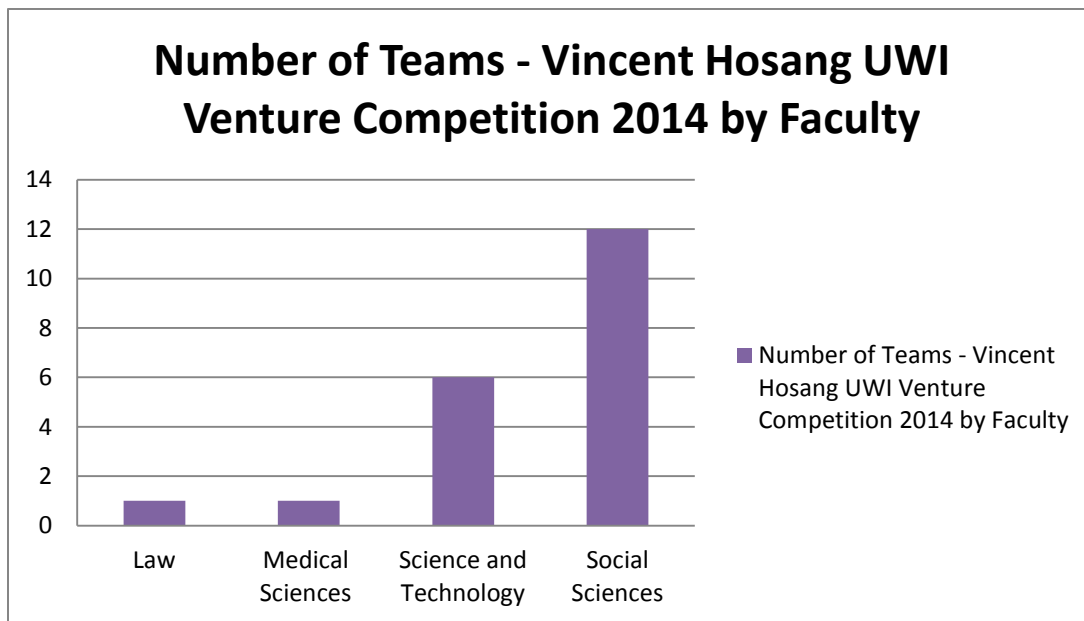


REPORT: Vincent Hosang UWI Venture Competition 2014

The 2014 staging of the Vincent Hosang UWI Venture Competition saw 20 teams submitting applications of interest. Of particular significance this year was the diversity of teams entering the competition. In addition to the Faculty of Social Sciences, the faculties of Law, Medical Sciences and Science and Technology were represented (*See Table 1*).

Table 1



All teams participated in the five (5) boot camp sessions that were held between Monday, November 27 and Thursday, November 6, 2014 (*See Table 2*). Of the twenty (20) teams that entered, fourteen (14) submitted plans for review and participation in the elimination round of the competition which was held on Thursday, November 20, 2014.

Additionally, teams were made aware of the requirements to have their business ideas or products copyrighted or patented. The Intellectual Property Information Session was led by Ms Lilyclaire Bellamy, Deputy Director and Legal Counsel at Jamaica Intellectual Property Office (JIPO).

Table 2

Boot Camp Session	Presenter(s)
Business Plan Writing	Ana-Kaye Green - Assistant Manager Treasury & Asset Trading, Proven Wealth Ltd Alicia Brown - Database Administrator, Urban Development Corporation
Presentation Skills	Elaine Commissiong, OD - Communications and Business Consultant , CARA Communications Ltd.
Capital Structure and Venture Financing	Vennecia Christian-Barnes - Managing Director – Caribbean Money Lenders Company Limited
Marketing the Venture	Mark Chisholm, Executive Vice President, Individual Life - Sagicor Life Jamaica Ltd, Sagicor
Corporate Social Responsibility	Patricia Sutherland, Chairman, Joan Duncan Foundation

The top six (6) teams were asked to make their final presentations at The Final Presentations and Awards Ceremony on Friday, November 21, 2014. The top three (3) teams were placed as follows:

❖ **1st Place - Nature's Recipe**



L-R: James Moss-Solomon (Executive-in-Residence, MSBM), Kim Mair (Executive Director, Joan Duncan Foundation), Anjule Young, Karen Davis (Nature's Recipe), Dr Ian Thompson (Lecturer – Department of Chemistry, UWI - Mentor), Patricia Sutherland (Chairman, Joan Duncan Foundation), Douglas Lindo (Faculty Advisor – Vincent Hosang UWI Venture Competition)

❖ **2nd Place - Rating Jamaica**



(L-R): Patricia Sutherland (Chairman, Joan Duncan Foundation), Latoya Thompson-Hall, David Elliott, Lashana Whyte, Kayan Lawrence, Sherard Little (Ratings Jamaica) and Kim Mair (Executive Director, Joan

❖ **3rd Place - Yamaica**



(L-R): Kim Mair (Executive Director, Joan Duncan Foundation), Kenroy Wallace, Keaton Logan and Melisa Williams (Yamaica)

Other presentations and awards made on the day were made as follows:

- ❖ Top Undergraduate Team – **Sweelevia (Okema Brown, Samantha Williams and Jordon Freeman)**
- ❖ Elevator Pitch – **UBoards (Allister Wilkinson and Giovanni Maddix)**
- ❖ Best Presented Financials – **Nature’s Recipe (Anjule Young, Karen Davis and Percival Cunningham)**
- ❖ Best Presenter – **Anjule Young**
- ❖ Mentor of the Winning Team – **Dr Ian Thompson (Lecturer – Department of Chemistry, UWI)**

The winning team from the Vincent Hosang UWI Venture Competition will compete in the **Thurgood Marshall College Fund Opportunity Funding Corporation Innovation and Entrepreneurship (OFCIE)** a business plan competition held in Atlanta USA in April, 2015.

Event Partners 2014

- ❖ Joan Duncan Foundation
- ❖ Scotiabank Small Business
- ❖ JN Small Business Loans Limited
- ❖ ICool
- ❖ Mona Business Support Services
- ❖ Jamaica Observer

Judges 2014

- ❖ Audrey Richards – Financial Consultant, Development Bank of Jamaica
- ❖ Douglas Halsall, OD – Chief Executive Officer, Advanced Integrated Systems Limited
- ❖ Harry Smith – Executive-in-Residence, MSBM
- ❖ Phillip Bernard – General Manager, JN Small Business Loans Limited
- ❖ Professor Helen Asemota – Director, Biotechnology Centre, Faculty of Science and Technology, UWI
- ❖ Robin Levy – Deputy General Manager, Jamaica Stock Exchange

- ❖ Sandra Shirley – Business and Financial Consultant
- ❖ Tyrone Wilson – President and CEO of eMedia Interactive Limited
- ❖ Vennecia Christian-Barnes - Managing Director – Caribbean Money Lenders Company Limited
- ❖ Wayne Sutherland - Managing Director of Jamaica Venture Fund
- ❖ Wayne Wray - Financial Advisor & Business Owner, 365 Retail Limited

Mentors 2014

- ❖ Alicia Brown - Database Administrator, Urban Development Corporation
- ❖ Ana-Kaye Green - Assistant Manager Treasury & Asset Trading, Proven Wealth Ltd
- ❖ Anthony Chance - Consumer Sales Field Supervisor, Lasco Distributor Limited
- ❖ Conroy Rose - Regional Business Development Manager, Victoria Mutual Building Society
- ❖ Damion Hylton - Corporate Solutions Manager, JMMB Merchant Bank
- ❖ Dr Clive Scott - Senior Research Fellow, MSBM
- ❖ Dr Ian Thompson - Lecturer – Department of Chemistry, UWI
- ❖ Dr Maurice McNaughton – Director, Centre of Excellence
- ❖ Erwin Burton – Board Chairman, Hardware & Lumber
- ❖ Everett Hyatt - Director (Marketing and Sales/ Export), Carib Agro Distributors Limited
- ❖ Hopeton Findley – General Manager, KS Chemical Distributors
- ❖ Keith Smith - VP, Technology & Innovation, Jamaica Public Service
- ❖ Kimberly Martin - Marketing Manager, Fone Frenzy
- ❖ Melissa Chin – Account Executive, ZIP 103 FM
- ❖ Neville Graham – Entrepreneur, NCR Sheep Limited
- ❖ Omar Spence - Manager, Marketing Programmes, Scotiabank Jamaica
- ❖ Roy Reid - Manager of Client Portfolios and Investment Strategies, JMMB

Resource Persons 2014

- ❖ Alex Johnson - UWI (Mona) and Community Co-operative Credit Union Ltd.
- ❖ Jacqueline Scott-Crossley - Finance and Administration Manager, Nationwide News Network
- ❖ Marrio Blake – Director: Business Advisory, DGS Chartered Accountants and Business Advisors
- ❖ Merlyn Reid – Mona School of Business and Management
- ❖ Shirley-Ann Eaton – Mona School of Business and Management

Administrative Team

- ❖ Patricia Lothian – Director, Vincent Hosang Entrepreneurship Programme
- ❖ Douglas Lindo - Academic Advisor, Vincent Hosang UWI Venture Competition
- ❖ Dr Chadwick Anderson - Coordinator, Resource Mobilization Unit, Faculty of Science & Technology, UWI
- ❖ James Moss-Solomon – Executive-in-Residence, MSBM
- ❖ Janice Henlin – Director, Marketing, MSBM
- ❖ Ramon McLaren - Research Assistant, Decision Sciences & Information Systems Unit
- ❖ Dawn Morgan – Student and Alumni Services Officer, MSBM

*Prepared by Dawn Morgan
December 15, 2014*