

## **Overview**

The Accounting major is offered in the Faculty of Social Sciences, at **Mona School of Business and Management** and is designed to educate students on the theories, principles and practices of accounting. Students who take this major are qualified to commence a professional career in accounting on graduation. Courses in this major include: Financial Accounting, Management Accounting, Company Law, Computer Applications, Financial Statement Analysis, Taxation and Auditing.

### **Cooperative Accounting Programme**

A special feature of the programme is The Ernst and Young Cooperative Accounting Programme which provides full time students with the opportunity to work in an accounting firm for six (6) months during their period of study. Students gain relevant working experience, earn a salary and integrate theory and practice.

## **Entry Requirements**

Five (5) CXC/CSEC (General Proficiency Grades I-III from June 1998) or GCE/ BGCSE O'Level (Grades A-C) with compulsory subjects: Mathematics and English Language and two (2) CAPE subjects (Units 1 and 2) or GCE/BGCSE A' Level passes in a minimum of two (2) subjects;

OR

An Associate degree, Diploma and/or Certificate from other approved tertiary institutions having attained a B+ average or a minimum GPA of 2.5;

OR

High School (Grade 12) transcript with a minimum GPA of 3.0 and a minimum SAT I score of 1700 plus a minimum of two (2) SAT II subjects at a score of 500 or above or successful completion of Advanced Placement Courses the International Baccalaureate programme.

## What is

# Accounting?



Accounting is the language of businesses and the science of recording, analysing, interpreting and communicating quantitative and non-quantitative information.

#### Accounting:

- Reports on the economic activities of an entity.
- Assists in the stewardship of an entity.
- Provides financial and non-financial information.
- > Provides information for directors, managers, investors and potential investors to make decisions.
- Provides information on the profitability, liquidity and financial position of an entity.
- Provides information on the tax obligation of an entity to the Government.



## Skills Needed

#### Intellectual

- The ability to understand, apply, analyse and evaluate data.
- The ability to identify problems and know what knowledge is required to solve problems.

#### Professional

- Good ethical values
- Ability to work effectively as a member of a team
- Report preparation
- Attention to detail
- Commitment to lifelong learning



## What can I do with a Degree in Accounting?

With an accounting degree, graduates often pursue a professional career in accounting in a firm involved in auditing and assurance, tax consulting and management consulting. Graduates may also work in the accounting department of a business in the private sector. Additionally, graduates can work in the accounting department of a Government agency or accounting section in Central Government in the public sector. Many opportunities are also available in non-profit organisations for graduates.



- > Internal Auditor
- > Taxation Revenue Agent
- > Stockbroker
- > Forensic Examiner
- > Financial Planner
- > Pension Planner

- > Accounting Software Developer
- > Financial Analyst
- Risk Analyst
- Loans Officer



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