

## **The Insurance Association of the Caribbean, Inc. in association with Sagicor Life Inc. Presents**

### **The Insurance Association of the Caribbean, Inc., Annual Insurance Scholarship For Studies in Insurance, Actuarial Science or Risk Management**

**The Insurance Association of the Caribbean (IAC) Inc.** is a non-profit organisation dedicated to the promotion and growth of the Caribbean Insurance Industry. Its membership is diverse with a large contingent of registered affiliates located throughout the Caribbean, Canada, Europe and the United States that specialise in every field of insurance. The Insurance Association of the Caribbean (IAC) was the “brainchild” of a small group of visionaries (industry leaders from Jamaica, Trinidad & Tobago, Guyana and Barbados) who wanted to prepare the indigenous insurance industry for the future challenges of the remaining century.

**Sagicor Life** is a leading financial services provider in the Caribbean, with over 180-years of history, and has a growing presence as a provider of life insurance products in the United States. Sagicor offers a wide range of products and services, including life, health, and general insurance, banking, pensions, annuities, and real estate. Sagicor’s registered office is located at Clarendon House, 2 Church Street, Hamilton, HM 11, Bermuda with its principal office located at Cecil F De Caires Building, Wildey, St. Michael, Barbados.

In an effort to encourage tertiary level students to study and pursue careers in insurance, risk management and actuarial science, **The Insurance Association of the Caribbean, Inc.** in association with **Sagicor Life** is pleased to announce **The Insurance Association of the Caribbean Inc. Annual Insurance Scholarship**.

It is our hope that by offering scholarship opportunities, young scholars would be encouraged to take insurance, actuarial science and risk management courses, while receiving the financial support they need to complete their degrees.

#### **The Scholarship:**

- US\$2000 to go toward tuition fees
- A six-week summer internship at an IAC Member Company

#### **Application Requirements:**

- A Caribbean National
- A graduate or an undergraduate student at one of the three University of the West Indies (UWI) campuses
- Good academic standing
- A major in insurance, risk management or actuarial science or an interest in pursuing a career in an insurance related field
- A completed scholarship application form
- A copy of current transcript information
- A 750 - 1000-word essay outlining how you were inspired to pursue a career in the insurance industry and your career objectives following graduation
- A letter of recommendation

**Application Deadline:** August 31, 2023

**Further details may be obtained from the IAC Secretariat at:**

Telephone: 1-246-427-5608/9 or Email: [info@iac-caribbean.com](mailto:info@iac-caribbean.com)

# SCHOLARSHIP APPLICATION FORM

## The Insurance Association of the Caribbean, Inc. Annual Insurance Scholarship for Studies in Insurance, Actuarial Science or Risk Management



INSURANCE  
ASSOCIATION  
OF THE CARIBBEAN INC.



This form must be completed and submitted with all required documentation.

### 1. Personal details

Title	<input type="text"/>	Family Name	<input type="text"/>	Given Names	<input type="text"/>
Gender	<input type="checkbox"/> Male <input type="checkbox"/> Female	Date of Birth		<input type="text"/>	<input type="text"/>
				Day	Month
				Year	
Citizenship	Please specify nationality: <input type="text"/>				
Country of Birth	<input type="text"/>				

### 2. Contact details

Email	<input type="text"/>				
Mailing Address					
Country	<input type="text"/>	Telephone (home)	<input type="text"/>		
Street	<input type="text"/>	Telephone (work)	<input type="text"/>		
City/Suburb	<input type="text"/>	Telephone (mobile)	<input type="text"/>		
Post/zip code	<input type="text"/>	State	<input type="text"/>	Facsimile	<input type="text"/>
Permanent Address in home country (if applicable)					
Country	<input type="text"/>				
Street	<input type="text"/>				
City/Suburb	<input type="text"/>				
Post/zip code	<input type="text"/>	State	<input type="text"/>		

### 3. Intended program of study and commencement date

Which university/tertiary level institution are you attending? What is your programme level?	<input type="text"/>
Please state your major	<input type="text"/>

I wish to commence study in the following semester.

☐ Semester 1 (September 2023) ☐ Semester 2 (January 2024)

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#### 4. Personal Statement – Please provide a personal statement/motivation letter in the space provided below

#### 5. Checklist and instructions for submitting your Scholarship Application

Program Level – UG = Undergraduate (bachelors) PG = Postgraduate

**Motivation Letter/Personal Statement** – Please provide a statement in no more than 750 – 1000 words addressing the following

- 1) Reasons for your interest in the program you identified above, including why you were inspired to pursue a career in the insurance industry
- 2) Your personal goals and ambitions and evidence of any previous activities or experiences (including voluntary activities) which demonstrate your commitment to those goals and ambitions
- 3) Your career goals following graduation.

##### Letter of Objectives

This letter must address specific criteria about your professional profile, skills, field that you are interested in and what your expectations are for undertaking the internship.

**Letter of Recommendation** – Please provide one supporting reference letter from teaching staff at your institution or from an employer. The academic reference letter should ideally rank your academic performance against your peer group.

#### 6. Your Complete Scholarship application should include

<input type="checkbox"/>	Scholarship Application Form
<input type="checkbox"/>	CV/ Resume
<input type="checkbox"/>	A copy of current transcript information
<input type="checkbox"/>	A 750 – 1000-word essay outlining how you were inspired to pursue a career in the insurance industry and your career objectives following graduation
<input type="checkbox"/>	Letter of Objectives
<input type="checkbox"/>	Letter of Recommendation

Incomplete applications will not be considered.

#### 7. Completed Scholarship Applications

**Completed Scholarship Applications should be forwarded to the following email address:**

[info@iac-caribbean.com](mailto:info@iac-caribbean.com).

**Scholarship applicants are required to submit their application only when all relevant documentation is available to accompany this form, ensuring that the application reaches the IAC by August 31, 2023.**

**For any enquiries regarding your scholarship application, please email [info@iac-caribbean.com](mailto:info@iac-caribbean.com)**